



WYOMISSING AREA SCHOOL DISTRICT

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Mark Boyer
Business Manager

Finance Budget/Facilities Workshop
Date: Wednesday, February 28, 2024
Place & Time: CBR, 5:30pm

Committee Liaison: Eric Schippers (Finance)
Melissa Phillips (Facilities)

Meeting Summary

Attendees: Mr. Boyer, Mr. Cafoncelli, Mr. Scoboria and Mr. Arnst

Board Attendees: Mr. Hershey, Mrs. Harenza, Mrs. Kuhn, Mrs. Phillips, Mr. Schippers, Mrs. Torres, and Mrs. Zabinski

Public Attendees: Brian Bingeman, Turf, Track & Court
Roxanne McMurtry, Herbein and Company

Workshop called to order at 5:32pm

Topics covered/reviewed:

Brian Bingeman from Turf Track & Court shared a presentation on Flannery Field Phase II.

Mr. Boyer reviewed the Audit and Financial Statement as presented by Roxanne McMurtry, Herbein and Company.

Mr. Boyer reviewed a contract approval for Frontline Central which will provide additional tools for employee recruiting and on boarding.

Mr. Boyer provided an update regarding the bank depositor, and said the meeting has been setup with Thompkins and Customers Bank and a proposal is possible.

Mr. Boyer reviewed the Community Eligibility Provision (Universal Free Lunch) and explained the District qualifiers and percentages. Mr. Boyer said when calculating reimbursement, the District would not benefit and would lose revenue, therefore the District does not recommend the CEP for food service.

Mr. Boyer reviewed enrollment data and projections, District-Wide, by building and class and shared a chart illustrating class size projection for school year 2024/25.

Mr. Boyer reviewed Retirement and Resignations and the financial impact.

Mr. Boyer reviewed budget challenges beyond 23/24 such as Assessments, State Revenue, Cyber Enrollment/BOL, Personnel and Economic Conditions. Mr. Boyer reviewed the State Budget and possible impacts to WASD.

Mr. Boyer provided millage history and the Act 1 Index from 2014/15 to present and the projected additional tax revenue based on percentage of increase. Mr. Boyer reviewed other areas of projected revenue by source, projected budget expenditures and the 2024/25 projected budget summary. Mr. Boyer reviewed the proposed ending fund balance of June 30, 2023 as audited and District cash flow as of January 31, 2024.

Mr. Boyer said next step is to approve the Audit and Fund Balance at the March voting meeting.

The next Finance meeting will be on March 19th and will cover personnel discussion, review of the 2024/2025 budget and 5-year forecast models.

Public Comment: None

Adjournment: 7:52pm

Respectfully submitted by: Mr. Boyer and Mr. Cafoncelli